



Fox River & Countryside Fire/Rescue District

34W500 Carl Lee Road

St. Charles, IL 60174

(630)584-3473

Fax(630)584-8266

www.fr CFR.org

Minutes

Special Board Meeting

Monday, October 16, 2017 at 6:00 PM

District Meeting Room, Station 1

34W500 Carl Lee Rd., St. Charles, IL 60174

1. Call to Order – The Special Board Meeting of the Board of Trustees of the Fox River & Countryside Fire/Rescue District was called to order at 6:02 PM, Monday, October 16, 2017 in the Meeting Room located at Station 1 at 34W500 Carl Lee Rd., St. Charles, IL 60174 by President, Robert Handley.
 - a. Roll Call:
 - Present: 5 Handley, Mollenhauer, LeBlanc, Wegman
 - Absent: 1 Dunham
 - Also Present: Chief John Nixon, Attorney Ken Shepro, James Howard of Gov. Accounting, LLC, Administrative Assistant Tracy Dunklau and District Firefighters
 - b. Pledge of Allegiance: President Handley led the meeting in the Pledge of Allegiance to the Flag of our Country
2. Citizen's Comments – None
3. For Discussion and/or Action

Discussion – District's Current Financial Position and Possible Referendum Request:

Fire Chief John Nixon presented a comprehensive overview of the District's current and future financials assisted by James Howard of Gov. Accounting LLC. A lengthy discussion among the Trustees ensued. The discussion included Trustee Wegman's presentation of a handout with financial information on the District's general obligations and indebtedness and credit rating. Attorney Shepro discussed the nature and extent of the District's outstanding debt and the Board discussed possible financing options. Shepro and Howard confirmed that the District had been advised that refinancing the existing debt certificates was not feasible due to the District's financial situation. The Chief reviewed the apparatus and equipment of the District, condition, useful life and replacement costs. The Board asked the Chief to prepare a timeline showing the estimated replacement dates and costs based upon the information presented. Trustee LeBlanc stated that she is working on a plan to mobilize community awareness and support which she will be presenting at the next meeting. Attorney Shepro reviewed with the Board of Trustees the Election Code Requirements prohibiting the use of public resources to advocate for or against the Referendum at the next meeting. However, dissemination of factual information regarding the financial condition of

the District and possible financial consequences that may result if the referendum does not pass is permitted. President Handley asked each Board Member to submit a list of potential supporters of the referendum.

4. Closed Session – None

5. Adjournment – A motion was made by Trustee Wegman and seconded by Trustee Mollenhauer to adjourn the October 16, 2017 meeting at 8:38 PM. The motion passed unanimously.

Tracy Dunklau
Administrative Assistant